

MERIDIAN DEVELOPMENT CORPORATION
Budget History

	FY2002 Actual	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY2006 Budget	FY 2007 Final Budget
REVENUES						
General Property Tax Revenue			\$112,405.99	\$218,160.72	\$421,000.00	\$829,000.00
Donations	\$15,000.00	\$40,000.00	\$60,000.00			\$25,000.00
Interest Earnings	\$800.40	\$424.52	\$877.45	\$3,780.30	\$5,000.00	\$12,000.00
Subtotal: REVENUES	\$15,800.40	\$40,424.52	\$173,283.44	\$221,941.02	\$426,000.00	\$866,000.00
Line of Credit						\$500,000.00
Use of Fund Balance					\$70,000.00	\$100,000.00
Total Revenues	\$15,800.40	\$40,424.52	\$173,283.44	\$221,941.02	\$496,000.00	\$1,466,000.00
EXPENDITURES						
Office Expense	\$674.20	\$75.74	\$928.12	\$64.30	\$7,500.00	\$7,500.00
Tree Replacement Support - City					\$20,000.00	
Electronics Expense (Under 1000)				\$312.45	\$5,000.00	\$1,500.00
Furniture & Fixtures					\$0.00	\$500.00
Professional Services - Administrator				\$89,368.59	\$85,000.00	\$110,000.00
Professional Services - Land Surveyor					\$10,000.00	\$2,500.00
Professional Services - Meeting Facilitation						\$3,000.00
Professional Services - Parking Signage						\$10,000.00
Professional Services - Streetscape						
Professional Services - Website Rebuild						\$7,500.00
Audit and Accounting Service			\$500.00	\$700.00	\$4,000.00	\$10,670.00
Market, Economic Feasibility Studies	\$8,000.00	\$12,871.20	\$50,809.71		\$75,000.00	
Downtown Banners					\$4,000.00	\$5,000.00
Contracted Legal Service	\$7,552.30	\$9,162.02	\$13,088.61	\$15,109.54	\$30,000.00	\$50,000.00
Telephone Expense				\$588.07	\$800.00	\$1,500.00
Postage and Mailings				\$16.14	\$500.00	\$2,500.00
Meeting Expense		\$12.08		\$66.35	\$300.00	\$4,000.00
Legal Notices / Publications				\$426.08	\$600.00	\$600.00
Public Education / Marketing				\$2,165.87	\$27,500.00	
ICRMP Insurance Premium/Claims		\$1,483.00	\$1,982.00	\$1,883.00	\$1,800.00	\$1,250.00
Dues and Subscriptions					\$0.00	\$4,000.00
Miscellaneous Expense		\$498.95	\$1,140.93	\$215.00	\$500.00	\$1,000.00
TIF Payments - OPA with FMSB					\$16,500.00	\$20,000.00
City of Meridian Loan Repayment			\$60,000.00			
Brownfields Assessment Support					\$5,000.00	
Debt Service - Line of Credit						\$100,000.00
Implement Wireless Mesh Tryout						\$6,600.00
Marketing Partnership with City						\$10,000.00
Set up DBA; Partnership discussions						\$30,000.00
TOTAL Operating Expenditures	\$16,226.50	\$24,102.99	\$128,449.37	\$110,915.39	\$294,000.00	\$389,620.00
CAPITAL OUTLAY						
Land Acquisition					\$141,000.00	\$500,000
Gateway Monument Construction					\$36,000.00	
Public Capital Improvements						\$575,000
Other Capital					\$25,000.00	
Total Capital Outlay					\$202,000.00	\$1,075,000.00

Contribution to Fund Balance	(\$426.10)	\$16,321.53	\$44,834.07	\$111,025.63	\$0.00	\$1,380.00
Cumulative Fund Balance	(\$426.10)	\$15,895.43	\$60,729.50	\$171,755.13	\$171,755.13	\$173,135.13