

**MERIDIAN DEVELOPMENT CORPORATION**  
**Proposed FY 09 Budget**

	FY 2007 Budget	FY 2008 Budget	FY 2009 Budget
<b>REVENUES</b>			
<b>General Property Tax Revenue</b>	\$829,000.00	\$1,250,000.00	<b>\$1,388,929.00</b>
City of Meridian Contribution	\$25,000.00	\$0.00	\$0.00
Interest Earnings	\$12,000.00	\$20,000.00	\$10,000.00
Subtotal: REVENUES	\$866,000.00	\$1,270,000.00	\$1,398,929.00
Line of Credit	\$500,000.00	\$2,500,000.00	\$2,000,000.00
Use of Fund Balance	\$100,000.00		\$472,500.00
<b>Affordable Housing Initiative Partnership</b>	\$0.00	\$0.00	\$400,000.00
<b>Land Disposition</b>	\$0.00	\$0.00	\$205,000.00
<b>CDBG Funds</b>	\$0.00	\$0.00	\$55,000.00
<b>Total Revenues</b>	<b>\$1,466,000.00</b>	<b>\$3,770,000.00</b>	<b>\$4,531,429.00</b>
<b>EXPENDITURES</b>			
Personnel	\$0.00	\$0.00	\$0.00
Office Expense	\$7,500.00	\$0.00	\$0.00
Tree Replacement Support - City	\$0.00	\$30,000.00	\$30,000.00
Electronics Expense (Under 1000)	\$1,500.00	\$0.00	\$0.00
Furniture & Fixtures	\$500.00	\$0.00	\$0.00
Professional Services Roll-up (04-05)	\$0.00	\$0.00	\$0.00
<b>Professional Services - Administrator</b>	\$110,000.00	\$110,000.00	<b>\$125,000.00</b>
<b>Professional Services - Land Surveyor</b>	\$2,500.00	\$5,000.00	<b>\$20,000.00</b>
Professional Services - Meeting Facilitation	\$3,000.00	\$0.00	\$0.00
<b>Professional Services - Parking Services</b>	\$10,000.00	\$0.00	<b>\$30,000.00</b>
<b>Professional Services - Website</b>	\$7,500.00	\$2,000.00	<b>\$21,000.00</b>
<b>Professional Services - Special Projects</b>	\$0.00	\$0.00	<b>\$100,000.00</b>
On-Call Engineering Services	\$0.00	\$50,000.00	\$50,000.00
Audit and Accounting Service	\$10,670.00	\$14,000.00	\$14,000.00
Market, Economic Feasibility Studies	\$0.00	\$0.00	\$50,000.00
Downtown Banners	\$5,000.00	\$0.00	\$10,000.00
<b>Contracted Legal Service</b>	\$50,000.00	\$50,000.00	<b>\$65,000.00</b>
Telephone Expense	\$1,500.00	\$1,800.00	\$0.00
Postage and Mailings	\$2,500.00	\$1,000.00	\$1,000.00
Printing	\$0.00	\$1,000.00	\$1,000.00
Meeting Expense	\$4,000.00	\$400.00	\$400.00
Public Meeting Expense	\$0.00	\$1,000.00	\$0.00
Training	\$0.00	\$2,000.00	\$2,000.00

Legal Notices / Publications	\$600.00	\$2,000.00	\$2,000.00
Public Education / Marketing	\$0.00	\$40,000.00	<b>\$48,000.00</b>
Marketing Execution items	\$0.00	\$0.00	<b>\$24,000.00</b>
ICRMP Insurance Premium/Claims	\$1,250.00	\$1,825.00	\$1,825.00
Dues and Subscriptions	\$4,000.00	\$1,000.00	\$1,000.00
<b>Miscellaneous Expense</b>	\$1,000.00	\$0.00	<b>\$1,000.00</b>
Conference Registrations	\$0.00	\$1,500.00	\$1,500.00
Travel Expenses	\$0.00	\$5,000.00	\$5,000.00
<b>URA Legislative Services</b>	\$0.00	\$10,000.00	<b>\$15,000.00</b>
<b>Owner Participation Reimbursement</b>	\$20,000.00	\$25,000.00	<b>\$30,000.00</b>
City of Meridian Loan Repayment	\$0.00	\$0.00	\$0.00
<b>Environmental Studies</b>	\$0.00	\$0.00	<b>\$10,000.00</b>
Valley Regional Transit Contribution	\$0.00	\$3,000.00	\$3,000.00
<b>3D Modeling</b>	\$0.00	\$40,000.00	<b>\$20,000.00</b>
<b>Business Incubator</b>	\$0.00	\$0.00	<b>\$30,000.00</b>
<b>Street/Sidewalk Engineering</b>	\$0.00	\$0.00	<b>\$20,000.00</b>
Debt Service - Line of Credit	\$100,000.00	\$252,000.00	\$252,000.00
Street Scape Improvements	\$0.00	\$250,000.00	<b>\$100,000.00</b>
Phase 1 Split Corridor Lanscaping			<b>\$472,500.00</b>
<b>Public Parking Participation</b>	\$0.00	\$0.00	<b>\$15,000.00</b>
<b>Façade Improvement Program</b>	\$0.00	\$0.00	<b>\$55,000.00</b>
Wireless Network	\$6,600.00	\$2,500.00	\$0.00
<b>Partnership with City</b>	\$10,000.00	\$20,000.00	<b>\$30,000.00</b>
<b>Winter Holiday Decorations</b>	\$0.00	\$0.00	<b>\$25,400.00</b>
<b>Downtown Business Association</b>	\$30,000.00	\$0.00	<b>\$50,000.00</b>
<b>Public Art Participation</b>	\$0.00	\$0.00	<b>\$10,000.00</b>
<b>Affordable Housing Initiative</b>	\$0.00	\$0.00	<b>\$400,000.00</b>
<b>TOTAL Operating Expenditures</b>	<b>\$389,620.00</b>	<b>\$922,025.00</b>	<b>\$2,141,625.00</b>
<b>CAPITAL OUTLAY</b>			
Land Acquisition	\$500,000	\$500,000	\$800,000
Gateway Monument Construction	\$0	\$0	\$0
Public Capital Improvements	\$575,000	\$450,000	\$0
Land Improvements	\$0	\$450,000	\$0
Building Improvements	\$0	\$2,000,000	\$1,500,000
Other Capital	\$0	\$0	
<b>Total Capital Outlay</b>	<b>\$1,075,000.00</b>	<b>\$3,400,000.00</b>	<b>\$2,300,000.00</b>
<b>Contribution to Fund Balance</b>	<b>\$1,380.00</b>		