

FY2026 BUDGET AMENDMENT (OCTOBER 01, 2025 - SEPTEMBER 30, 2026)**Meridian Development Corporation****FY2026
Original
Budget****FY2026
Amended
Budget****Operating Revenue**

Property Tax Revenue - Downtown District	2,000,000	2,000,000
Funding Carryover from FY25 - Downtown District	9,328,561	9,328,561
Property Tax Revenue - Ten Mile District	2,900,000	2,900,000
Funding Carryover From FY25 - Ten Mile District	1,038,721	1,038,721
Property Tax Revenue - Union District without ACHD TIF	97,598	296,467
Property Tax Revenue - Union District ACHD TIF Only	14,583	44,300
Funding Carryover from FY25 - Union District without ACHD TIF	12,444	12,444
Funding Carryover from FY25 - Union District ACHD TIF	15,981	15,981
Property Tax Revenue - Northern Gateway without ACHD TIF	157,778	157,778
Property Tax Revenue - Northern Gateway ACHD TIF Only	23,576	23,576
Funding Carryover from FY25 - Northern Gateway District without ACHD TIF	202,448	202,448
Funding Carryover from FY25 - Northern Gateway District ACHD TIF	53,728	53,728
Property Tax Revenue - Linder District without ACHD TIF	167,791	167,791
Property Tax Revenue - Linder District ACHD TIF Only	25,072	25,072
Funding Carryover from FY25 - Linder District without ACHD TIF	109,272	109,272
Funding Carryover from FY25 - Linder District ACHD TIF	17,401	17,401
Interest Earnings	75,000	75,000

TOTAL REVENUES and AVAILABLE CASH \$ 16,239,954 \$ 16,468,540**Contractual Obligations:****Professional Services**

Administrator Services - Downtown District	80,386	80,386
Administrator Services - Ten Mile District	25,176	25,176
Administrator Services - Union District	2,593	2,593
Administrator Services - Northern Gateway District	19,448	19,448
Administrator Services - Linder District	1,269	1,269
Public Relations/Marketing - Downtown District	7,500	7,500
Public Relations/Marketing - Ten Mile District	7,500	7,500
Legal Services - Downtown District	44,701	44,701
Legal Services - Ten Mile District	14,420	14,420
Legal Services - Union District	1,442	1,442
Legal Services - Northern Gateway District	10,815	10,815
Legal Services - Linder District	721	721
Legislative Services - Downtown District	21,000	21,000
Legislative Services - Ten Mile District	15,750	15,750
Audit Services - Downtown District	9,500	9,500
Audit Services - Ten Mile District	9,500	9,500
Accounting Services - Downtown District	21,080	21,080
Accounting Services - Ten Mile District	6,800	6,800
Accounting Services - Union District	680	680
Accounting Services - Northern Gateway District	5,100	5,100
Accounting Services - Linder District	340	340
	305,721	305,721

Operational Expenses

ICRMP-Insurance Premium/Claims	4,811	4,811
Partnerships - Valley Regional Transit	6,758	6,758
Partnerships - City of Meridian, Concerts on	10,000	10,000

FY2026 BUDGET AMENDMENT (OCTOBER 01, 2025 - SEPTEMBER 30, 2026)**Meridian Development Corporation**

	FY2026 Original Budget	FY2026 Amended Budget
Irrigation Taxes - COMPASS/VRT Property	300	300
Legal Notices / Publications	2,000	2,000
Grounds Maintenance - Compass/VRT Property	7,000	7,000
	30,869	30,869

ONGOING EXPENSES:

Accounting Software Maintenance/License	4,620	4,620
Parking Lot Maintenance - COMPASS/VRT	6,500	6,500
General Electronics Expense - Website/Zoom/Email Storage Fees	3,000	3,000
General Office Expenses	1,000	1,000
Meeting Expenses	500	500
Boise Chamber Leadership Conference	3,200	3,200
Postage & Mailings	200	200
Bank Fees	500	500
	19,520	19,520

Total Contractual Obligations 356,110 356,110

Revenues less Contractual Obligation 15,883,844 **16,112,430**

DISCRETIONARY EXPENSES:**Operational Expenses**

Marketing/Promotional/Publications	1,000	1,000
Training and Meals	5,000	5,000
Dues and Subscriptions	6,000	6,000

SUBTOTAL OPERATIONAL EXPENSES 12,000 12,000

Project Expenditures

Owner Participation Reimbursement to Brighton Corporation - Ten Mile District	2,610,000	2,610,000
Ten Mile Revenues - MDC's 10%	1,249,880	1,249,880
Owner Participation Reimbursement to MKA, LLC (Keller Associates) - Downtown District	40,000	40,000
Special Projects - Downtown District	8,821,700	8,821,700
Special Projects - Union District	39,877	238,747
Special Projects - Union District ACHD TIF	30,564	60,280
Special Projects - Northern Gateway District	269,863	269,863
Special Projects - Northern Gateway ACHD TIF	77,304	77,304
Special Projects - Linder District	274,733	274,733
Special Projects - Linder District ACHD TIF	42,473	42,473
Destination Downtown - Downtown District	25,000	25,000
Destination Downtown - Northern Gateway District	5,000	5,000
Nine-Mile Floodplain - Downtown District	2,000,000	2,000,000
Façade Improvement Program - Downtown District	250,000	250,000
Façade Improvement Program - Northern Gateway District	50,000	50,000
Façade Improvement Program - Union District	65,450	65,450
Meridian Chamber Sponsorship - Oktoberfest - Downtown District	20,000	20,000

SUBTOTAL CAPITAL EXPENDITURES 15,871,844 **16,100,430**

8% Reserve Based on Estimated Revenues (Downtown District Only) - -

TOTAL EXPENDITURES 16,239,954 **16,468,540**

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